

Press release

tk accelis presents strategy and targets for independence at Capital Markets Day

- Market leader by sales in Germany and Europe, number three in North America¹; sales of €11.4 billion in fiscal year 2024/25
- New mid-term financial targets introduced: >4% sales CAGR and adjusted EBITDA margin of 4–5%
- Spin-off of a minority stake to the shareholders of thyssenkrupp AG to be voted on at the Extraordinary General Meeting of thyssenkrupp AG on 7 August 2026

tk accelis, a global leader in materials distribution and supply chain services, today hosted its first Capital Markets Day in London. The company presented its strategy and introduced new mid-term financial targets – a key milestone on the path towards its planned spin-off of a minority stake to the shareholders of thyssenkrupp AG and intended stock market listing later this year. Shareholders of thyssenkrupp AG will vote on the formal spin-off at an Extraordinary General Meeting of thyssenkrupp AG on 7 August 2026.

CEO Ilse Henne: “Our performance demonstrates that tk accelis is ready for the capital markets. We have shaped the company with the right strategy and the right team. Today, we see ourselves exactly where industry needs us and where we can create sustainable value. This is why we serve as a partner of choice for materials and supply chain solutions across many advanced industries. Demand for our products and solutions is increasing across all our core markets, particularly in North America. As an independent company, we want to make decisions even faster, take targeted investments, and grow our higher-margin businesses.”

Global presence, broad customer base

tk accelis is the market leader by sales in Germany and Europe and the third-largest player in North America¹. With operations in more than 30 countries, around 400 sites and approximately 15,500 employees, the company serves some 250,000 customers worldwide. Its ten largest customers account for less than 10% of annual sales, underlining the breadth and resilience of tk accelis’ customer base.

¹ Ranking for Germany based on company analysis. Ranking for Europe and North America based on McKinsey analysis on estimated sales of top 5 players and company analysis.

The company operates through three business units. The Materials business unit (FY 2024/25 sales: €7.0 billion²) comprises the distribution business with a strong network across Europe and North America as well as the global trading business. The business is mainly transactional but offers a wide range of materials-related services like cutting, drilling or bending. The Processing business unit (FY 2024/25 sales: €3.1 billion²) provides customized processing of flat-rolled steel, stainless steel and aluminum through its service center network. Its deep integration into customers' value chains creates strong customer stickiness and resilient margins. The Solutions business unit (FY 2024/25 sales: €1.4 billion²) provides integrated supply chain management, including sourcing, warehousing, digital orchestration and 3PL/4PL logistics services.

Together, these capabilities enable tk accelis to cover the entire value chain – from sourcing to complex supply chain management. Therefore, tk accelis considers itself to be the only true global Materials-as-a-Service (MaaS) provider.

Large and growing market

The addressable market for tk accelis is expected to grow from approximately €800 billion in 2024 to around €1 trillion by 2030, representing annual growth of around 4%. Key growth drivers include the regionalization of supply chains, public infrastructure investments in Europe and North America, and the increasing outsourcing of logistics and supply chain functions to specialized partners. Geopolitical developments – from U.S. tariffs and the EU Carbon Border Adjustment Mechanism (CBAM) to sourcing risks related to critical minerals – are further increasing demand for integrated MaaS solutions capable of managing increasingly complex global supply chains.

Markets where tk accelis is already positioned as a partner of choice could develop dynamically in particular. Demand for materials such as steel, copper and aluminum in the data center sector is expected to grow by more than 20% annually in the coming years. Here, tk accelis focuses on customer-focused solutions such as its modular assembly kit offering, which can significantly accelerate data center construction. The company's ability to provide tailored aluminum and copper solutions also positions it well to benefit from the electric vehicle market, which is expected to grow by around 13% annually in Europe and North America through 2030. The market for 3PL/4PL solutions, which is highly relevant for the Solutions business unit, is expected to outpace overall market growth in several sectors, for example in aerospace (c. 8% CAGR) and construction (c. 7% CAGR).

Strategy to accelerate performance, supported by future independence

tk accelis is pursuing three mid-term strategic priorities to strengthen profitability. First, the company is expanding its higher-margin services business by growing manufacturing, value-added processing and supply chain services across all three business units, with the aim of increasing the share of recurring revenues. Second, tk accelis is accelerating its expansion in North America. In addition to organic growth initiatives, including the expansion of manufacturing capacities in Santa Teresa, the company recently

² Based on the unaudited, preliminary combined financial statements.

strengthened its North American footprint through the acquisition of Aceroteca in Mexico. Third, tk accelis is optimizing and digitalizing processes, leveraging AI to enhance efficiency and actively managing its portfolio, with the objective of structurally reducing its cost base.

The envisioned independence enables tk accelis to focus fully on its own value creation, accelerate decision-making and allocate capital more effectively. A public listing will also provide additional access to external capital, creating the foundation to drive growth in higher-margin businesses.

Clear mid-term targets

CFO Daniel Wodera: "Our transformation is real, measurable and sustainable. Our capital-efficient business model is designed to deliver solid cash flows across market cycles and supports sustainable value creation for our company and shareholders. We are growing profitably, we are funding that growth through our own cash generation and we have recently improved our earnings. We are seeing strong contributions from our North American business, and we believe in our Materials-as-a-Service strategy. Going forward, we see clear opportunities for further margin expansion in the medium term."

At its Capital Markets Day, tk accelis introduced new mid-term targets. The company's ambition is to achieve a sales CAGR of more than 4% and increase its Adjusted EBITDA margin to 4–5%. The lower end of the target range is expected to be achieved through organic growth and performance improvements, while the upper end is intended to be supported by additional portfolio measures and acquisitions. All three business units are expected to contribute to margin expansion. The target margin for Materials is around 3%, for Processing 3–4%, and for Solutions 12–14%.

About us

tk accelis is a global leader in materials distribution and services across the entire supply chain. tk accelis combines three fields of activity in a seamless offering: materials distribution & trading, customized processing, and supply chain management. With a growing range of data-driven services, tk accelis is consistently driving the digitalization of supply chains. The company calls this integrated approach "Materials as a Service". Around 15,500 employees serve more than 250,000 customers from around 400 locations in the core markets of Europe and North America. In fiscal year 2024/25, tk accelis generated total sales of €11.4 billion.

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